

MINUTES OF A CALLED MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE IN FORT WORTH, TEXAS, ON THE
12TH DAY OF OCTOBER, 1934, 3 P. M.

The call of the roll disclosed the presence, or absence, of directors as follows:

PRESENT

E. E. Bewley
W. K. Stripling
C. A. Hickman
Joe B. Hogsett

ABSENT

W. R. Bennett

In the absence of W. R. Bennett, President of the Board, E. E. Bewley presided, in his capacity as Vice-president of the Board. W. K. Stripling acted in his capacity as Secretary of the Board.

At this time and place the following proceedings were had and done, viz:

1.

Minutes were read, approved and ordered of record as follows, viz:

Minutes of September 10, 1934; and Minutes of October 1, 1934.

2.

There appeared before the Directors a delegation to confer with the Directors of the District concerning a proposal to irrigate certain lands situated within the District, below Lake Worth. This delegation was composed of Mr. John B. Davis, and Mr. Robey Penn, who constituted a Committee for the Council of the city of Fort Worth, and Mr. W. J. Bailey, who represented himself and other owners of lands which would be irrigated by tapping the old conduit of the city of Fort Worth, and without the construction of any feeder canal. Mr. Bailey exhibited the map, showing the lands in the same general location, a part of which would require the construction of a feeder canal and part of which could

be irrigated by a direct connection with the conduit. He explained that he at this time particularly desired to procure an arrangement with the District and the City which would permit the prompt use of this water on the plat shown on the map as District No. 5, containing approximately 300 acres. He explained that he would desire that the City enter into agreement for the use of its conduit, and that the District would enter into an agreement for the furnishing of the water and the fixing of the price for the water upon an acre foot, or per 1,000 gallons, basis. There was full discussion of this matter, whereupon it was concluded as follows: (a) Messrs. Davis and Penn stated that they would take the matter up with the City Manager and the Water Works Department of the City, in order to be advised. (b) The Directors of the District were of the opinion that they should not at this time endeavor to fix a price upon the water and that they should not do so until it was definitely known that the use of the City's conduit might be made and that such use was desired.

3.

Attached to these Minutes as "Exhibit A," is a statement of the financial condition of this District as of this day. This shows proposed voucher checks consecutive and inclusive serial numbers 3837 to 3873, for the total sum \$2,182.80. The voucher checks so listed were accompanied by the data to support the same. There was examination of the several listed accounts and it was found that the same and all of the same were now due and payable by the District, whereupon Director Stripling made a motion that all of said accounts do be approved for payment, and that the proposed voucher checks for the payment thereof do be executed and delivered to the respective persons entitled to receive the same. This motion was seconded by Director Hickman.

Upon a vote being taken the motion was carried and it was so ordered.

4.

Attached to these Minutes as "Exhibit B" is a request of the Continental National Bank, as the District's Depository, to withdraw from pledge certain securities of the par principal value \$15,000.00, which securities were held in pledge to secure deposits other than those for Reconstruction Finance Corporation funds. Also, attached to said letter and as a part of said exhibit, is one of several multiple reciprocal receipts, dated October 11, 1934, which receipt is executed on the part of the Bank by H. H. Wilkinson, as President, and on the part of the District by E. E. Bewley, as Custodian of Pledges. Said receipt contains a detailed description of the securities covered by the request for withdrawal and reference here is made thereto in aid hereof. There was examination of the state of the District's balance in said Bank and the value of the security remaining in pledge. It was the sense of the Directors that the District's said deposit, after the making of said withdrawal, was amply secured. Director Bewley explained that he had actually delivered to said Bank the described securities, and that he desired to have confirmation thereof, whereupon Director Hogsett made a motion that said withdrawal of securities do be approved as the act and deed of the District as of October 11, 1934; that one of said multiple receipts be attached to these minutes as "Exhibit B" and that another thereof do be attached to the bond of said Depository Bank as "Exhibit 32," as is provided for by the terms of said bond. This motion was seconded by Director Hickman. Upon a vote being taken the motion was carried and it was so ordered.

5.

There was presented to the Directors a report by Directors Bewley and Hogsett, which shows their action in conformity to a prior order of the Directors to clip from the unsold 126 bonds of the District, for cancellation, the interest coupons numbered "6," and maturing September 15, 1934. Said report is attached to these Minutes as "Exhibit C" and here is referred to as part hereof. Thereupon the 126 coupons so detached from said bonds, were presented to the Directors for verification. Each of these coupons had been mutilated as to the signature. Upon verification that all coupons proper to be detached and cancelled had actually been detached and cancelled, it was the sense of the Directors that said mutilated coupons do be presented to the auditor of the District for verification: It was so ordered.

6.

There was presented to the Directors for consideration the requirement of the Administration of the Federal Public Works that the District's application for loan and grant, under which money is sought to remodel the levee system in the city of Fort Worth, be amended in such manner that the 126 bonds of Series "D", having maturity in the year 1970 and 1971, be cancelled, and that in lieu thereof the District do tender for purchase by the Administration bonds of like amount to have maturity not later than the year 1964.

As part of the same matter, John B. Hawley, of the District's Engineers, presented a written report dated October 18, 1934. Said report is accompanied by a blueprint showing the part of the levee system which most urgently demanded the remodeling, it being understood that that part of the system extending from North Main Street in a meandering Northerly, Southerly and Easterly direction, could at this time be omitted from consideration. The Engineers re-

port is also accompanied by detailed estimates showing that the work now needed to be done could be provided within the limits of \$166,000, of which \$126,000 would be covered by proceeds of the District's bonds and approximately \$40,000 to be covered by the out-right grant of the Administration. It further was explained that the present condition of the litigation between the District and the Rock Island Railroad rendered it uncertain that the District would have available for sale to the Administration any bonds exceeding the \$126,000 of bonds now in the District's Treasury. There was full consideration of this matter, whereupon it was the expressed sense of the Directors that the request made by the Administration should be complied with, if, as and when the loan and grant might actually be available to, and useable by, the District, and that this conclusion should be transmitted to the Administration by Mr. Bewley as Vice-President of the District — It was so ordered. In the record files of the District are: A letter to Walter A. Koons, as Counsel for the Administration, signed and transmitted by Director Bewley on October 13, 1934, and a proposed level tax plan table to be used in case it became actually necessary to comply with the recited demand of the Administration.

7.

There was presented to the Directors the written report of the District's Engineers, dated October 9, 1934, to which there was attached proposed application of the District to the Texas Relief Commission for labor to be used in certain maintenance on the Bridgeport Dam and the clearing of second growth timber in the basin. According to this report it appeared that the District by authorizing added expense not to exceed \$255.00 and by including in the estimate the present fixed expenses, probably would be able to procure the labor and truck hire equal in value to \$2,196.00. Upon consideration

of this matter, Director Hickman made a motion that said application be approved for execution and presentation, upon condition that the Engineers in taking borrow earth for placement on the dam, be taken from some location which would not injure the marginal lands. This motion was seconded by Director Stripling. Upon a vote being taken the motion was carried and it was so ordered.

8.

There was presented the report of Pitner & Adams, Auditors for the District, dated October 5, 1934, covering the month of September and the year to date. Each of the Directors had at a prior time received a copy of said report and was familiar with the contents of the same. It was the sense of the Directors that report did not at this time require any action and that the same should be received and filed.

9.

LAND COMMITTEE REPORT:

Director Hickman, as Chairman of the Land Committee, presented a letter dated October 8, 1934, signed by I. G. Yates, Jr., in which he made claim for overpayment of lease money to the District in the sum \$108.10. Director Hickman and Mr. Cheatham made report that they had examined the accounts and found that he had overpaid for each of the years 1933 and 1934 the sum of \$52.05, making total inadvertent overpayment of \$104.10. Upon consideration of this matter, Director Stripling made a motion that the District allow reimbursement to Mr. Yates to the extent of \$104.10, to be effected by crediting said sum on the lease money to be paid by Mr. Yates for the year 1935. This motion was seconded by Director Hickman. Upon a vote being taken the motion was carried and it was so ordered.

10.

There was presented for observation report of Messrs. Burch & Woodruff, as attorneys, that they had not during September, 1934, rendered any compensable specific services and that they had not incurred any expense.

11.

No further business was presented, and the meeting was adjourned.

W. A. Dingling,
As Secretary, *cont*

APPROVED:

G. B. Smith,
As Vice-President

"E X H I B I T A"
10/12/34.

VOUCHERS NUMBERS 3837 TO 3873, INCLUSIVE
DATED OCTOBER 12, 1934.

NO.	ISSUED TO	COVERING	A M O U N T
3837	W. K. Stripling	Director's Fees	\$ 10.00
3838	C. A. Hickman	Director's Fees	10.00
3839	Joe B. Hogsett	Director's Fees	10.00
3840	Sidney L. Samuels	Attorney's Fees	333.33
3841	Ireland Hampton	Attorney's Fees	500.00
3842	Burch & Woodruff	Attorney's Fees	50.00
3843	E. B. Cheatham	Salary	200.00
3844	Alice McConnell	Salary	90.00
3845	A. L. Culwell	Salary for September, 1934	\$ 100.00
		Allowance for Expenses	7.50
3846	Hawley, Freese & Nichols	Eng. & Supervising EM Dam	\$ 50.00
		Eng. & Supervising BP Dam	150.00
3847	H. A. Hunter	Salary - 1/2 of September	50.00
		Car Expense	45.01
3848	John B. Hawley	Reimbursement for moneys paid out by John B. Hawley for:	
		Truck hire EM Dam-C.W.A. work	\$59.00
		Cedar Posts	5.50
3849	O. A. Welch	Labor BP Dam	6.00
3850	S. R. Hudson	Labor BP Dam	3.00
3851	Owen T. Funk	Foreman, C.W.A. and other labor EM Dam	56.25
3852	D. T. Riggs	Watering Grass, etc., EM Dam	63.50
3853	W. D. Sandlin	Watering Grass, etc., EM Dam	56.70
3854	W. A. Adams	Watering Grass EM Dam	27.00
3855	Joe Johnson	Watering Grass EM Dam	26.40
3856	W. H. Slay	Team & Driver EM Dam	37.80
3857	T. H. Day	Team & Driver EM Dam	33.60
3858	A-1 Typewriter Shop	Rental Royal Typewriter one week	1.00
3859	Wm. Capps Building Co.	Office Room Rent for October, 1934	1.00
3860	Continental National Bank	Telegraphic costs in transferring \$150,615.47 on Sept. 14, 1934, to Central Hanover Bank & Trust Co., New York, N. Y.-Cost of Telegram	1.52
3861	Home Telephone and Electric Co.	Telephone Service EM Dam	7.50
3862	Magnolia Petroleum Co.	Cup Grease for BP Dam	1.10
3863	Nash Hardware Co.	Expense: Building fence E. end EM Dam	20.28
3864	James Rowland, Acting Postmaster	100-2¢ & 100-3¢ postage stamps	6.50
3865	Sloan Lumber Company	Expense: Building fence E. end EM Dam	25.78
3866	The Southwest Telephone Co.	Telephone Service BP Dam	3.55
3867	Southwestern Bell Telephone Co.	Office Telephone Service	10.85
3868	Stafford-Lowdon Co.	Office Expense-	4.40
3869	Texas Electric Service Co.	Electric Current at EM Dam	53.00
3870	Texas Power & Light Co.	Electric Service at BP Dam	9.57
3871	Western Union Telegraph Co.	Telegraphic Service Office	3.06
3872	W. D. Sandlin	50 Cedar Posts for building fence E. end of EM Dam	5.00
3873	Wm. Cameron & Co.	12 sax cement-Berm Levee Improvements	9.12
		T O T A L	\$2,182.82

DISTRIBUTION OF VOUCHERS #3837 TO #3873, INCLUSIVE

Directors		\$	30.00
Legal			883.33
Office			355.81
Transferring funds to New York			1.52
Bridgeport Dam			280.72
Eagle Mountain Dam:			
Engineering Supervision	\$50.00		
Custodian's Salary	50.00		
Car Expense	40.73		
Telephone Service	7.50		
Superintendence C. W. A. Labor	56.25		
Truck hire a/c C. W. A. labor	59.00		
Team & Drivers a/c C. W. A. labor	31.20		
Fence Construction	106.99		
Berm drainage improvements	52.64		
Miscellaneous	11.33		
Electricity for watering grass	53.00		
Labor watering grass	112.80		
			<u>631.44</u>
T O T A L		\$	2,182.82

CONDITION OF FUNDS

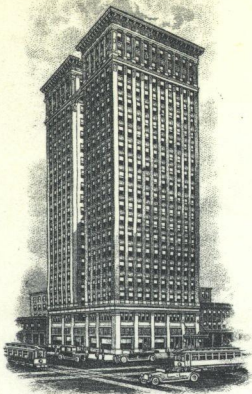
	<u>CONSTRUCTION FUND</u>	<u>MAINTENANCE FUND</u>	<u>INTEREST & SINKING FUND</u>
BOOK Balance September 10, 1934	\$ 1,633.94	\$ 17,840.91	\$ 121,159.10
Receipts:			
Taxes, Penalty, etc.		605.13	6,051.37
Interest, Collector's D/B		2.81	28.02
Interest, Bank D/B	.71	8.31	272.32
Land Rentals		5.00	
Miscellaneous		9.90	
	<u>\$ 1,634.65</u>	<u>\$ 18,472.06</u>	<u>\$ 127,510.81</u>
Disbursements Vo. #3837 to #3873, Inclusive.		<u>2,182.82</u>	
Book Balance October 12, 1934	\$ 1,634.65	\$ 16,289.24	\$ 127,510.81

R. F. C. SPECIAL FUND

Book Balance October 12, 1934 \$61,529.43

ROCK ISLAND CONDEMNATION DEPOSIT

Book Balance October 12, 1934 \$257,076.00



"EXHIBIT B"
10/12/34

CONTINENTAL NATIONAL BANK

OF FORT WORTH

CAPITAL \$ 750,000 — SURPLUS \$ 250,000

FORT WORTH, TEXAS

October 11, 1934.

J. G. WILKINSON, CHAIRMAN
H. H. WILKINSON, PRESIDENT
A. E. THOMAS, VICE-PRESIDENT
ED. H. WINTON, VICE-PRESIDENT
J. E. WILLIS, VICE-PRESIDENT AND TRUST OFFICER
H. C. BURKE, JR., ASST. VICE-PRESIDENT AND ASST. TRUST OFFICER
H. C. WALLENBERG, ASST. VICE-PRESIDENT
ZETA GOSSETT, ASST. VICE-PRESIDENT
JOHN H. ERIKSEN, CASHIER
OSCAR VOGEL, ASST. CASHIER

PLEASE ADDRESS YOUR REPLY TO WRITER.

Board of Directors,
Tarrant County Water Control and
Improvement District Number One,
Fort Worth, T e x a s.

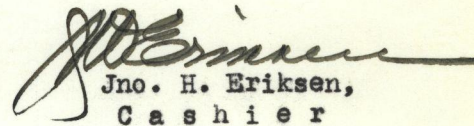
Gentlemen:-

Herewith Exhibit No.32, Withdrawal of Securities,
covering \$15,000.00, par value, City of Houston, Texas, Bonds now
pledged with you to secure your balances other than R.F.C.Funds, as
follows:

Construction Fund.....	\$ 1,681.17
Interest and Sinking Fund.....	127,510.81
Maintenance Fund	18,506.31

or a total of \$147,698.29, to secure which we now have pledged with
you a total of \$327,000.00, par value, various securities.

Respectfully submitted,


Jno. H. Eriksen,
C a s h i e r

JHE:S
Encl.



EXHIBIT No. 32

WITHDRAWAL OF SECURITIES

On this the 11th day of October, 1934, THE CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, hereby acknowledges receipt of withdrawal of securities heretofore pledged to secure TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE; Said Securities are described in "Exhibit No.24", attached to the Bond of this Bank, as the District's Depository, and the same are specifically described, as follows:

CITY OF HOUSTON, TEXAS, 4½%, BONDS, dated January 1st, 1926, due January 1st, 1945, with January 1st, 1935, and S.C.A.:

FIRE STATIONS & POLICE STATIONS BONDS:
No.51.....\$1,000.00

GRAVEL & SHELL STREET PAVING BONDS:
Nos.49, 50 & 51 @ \$1,000.00 each 3,000.00

BAYOU BONDS:
Nos.134, 135, 136 @ \$1,000.00 each... 3,000.00

FARMERS' MARKET BONDS:
Nos.235-8, incl. @ \$1,000.00 each ... 4,000.00

DRAINAGE SEWER BONDS:
Nos.422-5, incl. @ \$1,000.00 each ... 4,000.00 \$15,000.00

TOTAL.....(FIFTEEN THOUSAND & No/100 DOLLARS)

THE WITHDRAWAL of securities as hereinabove set out is due to the fact that the securities now under pledge are in excess of the amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the Bank and the District.

THIS RECEIPT is hereby designated as "EXHIBIT NO.32" and is to be attached to the Bond executed by said Bank on June 17, 1933.

CONTINENTAL NATIONAL BANK OF FORT WORTH,

ATTEST:

As Cashier

By
As President

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE.

By
As Custodian of Pledges

"EXHIBIT C"

10/12/34

TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE

BOARD OF DIRECTORS

W. R. BENNETT, PRES.
E. E. BEWLEY, VICE-PRES.
W. K. STRIPLING, SEC'Y
JOE B. HOGSETT
C. A. HICKMAN

OFFICE CAPPS BUILDING

PHONE 3-2848

SIDNEY L. SAMUELS } ATTORNEYS
IRELAND HAMPTON }

HAWLEY AND FREESE
ENGINEERS

ED. B. CHEATHAM, OFFICE

FORT WORTH, TEXAS.

October 10, 1934.

Board of Directors,
Tarrant County Water Control and
Improvement District Number One,
406 Capps Building,
Fort Worth, Texas.

Gentlemen:

In compliance with orders of the Board of Directors of this District, recorded in the Minutes of a Meeting held on September 10, 1934, we are handing you herewith 126 Interest Coupons #6 (each in denomination \$25.00, aggregating \$3,150.00) maturing September 15, 1934, which were detached from Series "D" Bonds of this District as follows:

<u>SERIAL NUMBERS INCLUSIVE</u>)	These 126 Bonds are unsold
6291 - 6402)	and are in the safekeeping
)	department of Continental
)	National Bank, Fort Worth,
)	Texas, for which we hold
6487 - 6500)	their official receipts.

Respectfully submitted,

Ed. B. Cheatham
Joe B. Hogsett

FINANCE
COMMITTEE

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